

Financial Aid Services

P.O. Box 6000, Binghamton, NY 13902-6000
(607) 777-2428 FAX: (607) 777-6897
Student Services Wing-Room 109

<http://bingfa.binghamton.edu>

Instructions: Summer 2009 Financial Aid Request

To request financial aid for summer session:

1. **Complete** the 2009-10 Free Application for Federal Student Aid (FAFSA). You must list Binghamton’s federal school code: 002836.
2. **Review information on this form and complete** the “Managing your Financial Aid” section.
3. **Meet with a financial aid counselor** to discuss financial aid sources available and budgeting for summer.
4. **Register** for a minimum of 6 credits in Binghamton’s summer session. (*See PELL Grant funding information below for less than 6-credit enrollment).
5. **Complete and submit** the attached “Summer 2009 Financial Aid Request” to Financial Aid Services. *Note: be sure to read the entire form as it contains the terms and conditions you will be required to follow if receiving summer aid.*

Once all items above have been satisfied, Financial Aid Services will **revise** your 2009-10 financial aid award offer to include summer aid but not earlier than April 1, 2009.

Sources of Financial Aid Available

Federal PELL Grant

For undergraduate matriculated students who are PELL eligible, this is a resource to assist with summer enrollment costs. For most students, you must be registered for at least 6 credits to receive this funding. PELL Grants will be used as a credit toward your summer bill. Any refunds as a result of PELL Grant funding will be available mid-July.

*Students expecting to graduate at the end of the summer session or fall semester may be eligible for a PELL Grant at less than 6 credit enrollment.

Federal Direct Subsidized/Unsubsidized Loans

Student Direct Loans are available but are limited to the amounts listed in the charts below, up to the cost of attendance. If you are a first-time borrower, you must complete a Master Promissory Note (MPN) for your loan(s) at www.dlenote.ed.gov.

Direct Loan refunds will be available after June 4, 2009 for students registered at least 6 credits in Term 1. Direct Loan refunds will be available mid-July for students registered at least 6 credits for Term 2 only.

Please review the chart below to determine your maximum summer loan eligibility:

Dependent Students		
Freshman (0-23 earned credits)	Sophomore (24-55 earned credits)	Junior/ Senior (56 credits or more)
Up to \$1,870	Up to \$2,210	Up to \$2,550

Independent Students/ Dependent Students with Parent PLUS denial			
Freshman (0-23 earned credits)	Sophomore (24-55 earned credits)	Junior/ Senior (56 credits or more)	Matriculated Grad Students
Up to \$3,230	Up to \$3,470	Up to \$4,250	Up to \$6,970

Attention Graduating Seniors: If summer session is your last semester, your loan eligibility will be prorated based on the number of credits you are registered for.

New York State TAP (for New York State residents only)

To be eligible to receive TAP for summer session:

- You must have earned a minimum of 24 credits applicable to your degree in the prior two semesters at Binghamton University. Students who did not attend Binghamton University in the prior two semesters are NOT ELIGIBLE for summer TAP even if 24 credits were completed at another university.
- Students must request a summer TAP award on their TAP application for the summer term. Your TAP application can be completed by going to: www.HESC.com.

Other points to consider:

- Eligible undergraduate students can receive up to 8 semesters of TAP payments.
- EOP students are eligible to receive 10 semesters of TAP payments.
- The summer term will count as 1 or ½ semester, depending on the number of credits taken.
- TAP cannot be used as a credit toward your summer bill but may offer a reimbursement later in the year.

Private Alternative Loan

Students may utilize a private alternative loan for summer session. Review our website to assist with your search for a loan that best meets your financing needs and repayment abilities: <http://www.binghamton.edu/bingfa/altloans.htm>.

Federal Direct Parent Loan for Undergraduate Students (PLUS)

Parents of dependent, undergraduate students may wish to apply for the PLUS loan to assist with your summer session expenses. Parents who are interested in borrowing this loan should visit our website at: <http://www.binghamton.edu/bingfa/PLUS.htm> for further information and to download an application.

Managing Your Financial Aid

Complete the chart below to determine your **anticipated expenses** prior to meeting with your counselor. Visit the 2009 Summer Session Website (<http://summer.binghamton.edu>) to calculate your anticipated tuition and fees based on the credits you are/will be registered for. **Anticipated financial aid** will be discussed with your counselor.

Anticipated 2009-10 Expenses

	Summer	Fall	Spring
Tuition/Fees			
Books			
Rent/Housing			
Food/Dining			
Utilities			
BU Health Ins.			
Transportation			
Other			
TOTAL			

Anticipated 2009-10 Financial Aid

	Summer	Fall	Spring
Direct Loan(s)			
Pell			
Perkins	XXXXXXXX		
SEOG	XXXXXXXX		
TAP			
EOP	XXXXXXXX		
Private Loan			
PLUS Loan			
Other			
TOTAL			

Please note: Your total financial aid award cannot exceed your total cost of attendance.

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Summer 2009 Financial Aid Request

Complete and submit this form to Financial Aid Services **AFTER** you have registered for the summer session. Your 2009-10 Financial Aid Award offer will be revised to include summer aid but not earlier than April 1, 2009. When completing this request, be sure to read the Instructions for Summer 2009 Financial Aid Request.

Student Information

Name: _____ Date of Birth: _____ B#: _____

Summer Address: _____
Include Apt.#, Street, City, State, ZIP

Primary Phone: (____) _____ E-mail: _____

Preliminary Eligibility

- Complete the 2009-10 Free Application for Federal Student Aid (FAFSA), listing Binghamton's federal school code: 002836. You must meet the criteria to receive Federal Student Aid.
- Maintain required enrollment (see instructions) for all funding sources requested.
- Be in good academic standing. If you may face academic suspension, please speak to your academic advisor about your anticipated standing at spring semester's end.

Sources of Financial Aid Requested

Please read the Instructions sheet prior to completing this section. Then indicate the aid sources you are requesting.

Yes No I am/am not graduating at the end of summer or fall semester.

My expected graduation date is: _____ / _____
Month Year

Federal PELL Grant

This Grant will be used as a credit toward your balance for summer; however, any refunds as a result of PELL Grant funding will not be available until mid-July.

Federal Direct Subsidized/Unsubsidized Loans

To receive loan funds, you must be enrolled for 6 credits during the summer session. If you fall below 6 credits, your loan(s) will be cancelled.

Yes No I would like a Federal Direct loan added as a financing option.

\$_____ is the specific amount I am requesting if less than the eligibility maximum (see chart).

New York State TAP

If you anticipate using NYS TAP eligibility, check here.

I will apply/have applied for NYS TAP via the HESC website, check here.

Please note: Your total financial aid awards cannot exceed the summer cost of attendance.

Statement of Understanding

I have read and fully understand the information contained on this application and the Instructions for Summer 2009 Financial Aid Request. I understand that I must maintain registration for at least 6 credits during the summer session in order to be eligible for Direct Loans and Pell, if applicable. If I fall below 6 credits, I understand that my Direct Loan(s) will be cancelled. I realize that I am responsible for any outstanding balance to Binghamton University if this funding is removed. If applicable, I understand that it is my responsibility to apply for NYS TAP for the summer session and this funding will not be available as a credit or payment during the summer session.

Signature _____ Date _____