

## WENYA WANG

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## POSITIONS

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- Lecturer, August 2023 - Present  
Department of Economics, Binghamton University
- Visiting Assistant Professor, January - April 2023  
University of Hong Kong Business School
- Assistant Professor in Finance, 2017 - July 2023  
School of Finance, Shanghai University of Finance and Economics (SUFU)

## EDUCATION

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- Ph.D. in Economics, University of Western Ontario 2017  
*Dissertation: Essays on Growth and Input Misallocation in China*
- M.A. in Economics, University of Waterloo 2011
- M.A. in Finance, Shanghai University of Finance & Economics 2010
- B.A. in Economics, Zhejiang University 2008

## AREAS OF INTERESTS

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Macroeconomics, Financial Economics, Firm Dynamics, Development Economics

## PUBLICATIONS

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- **Outsourcing Bank Loan Screening: The Economics of Third-Party Loan Guarantees**, with Chenyu Shan and Yongjun Tang, accepted at Journal of Money, Credit and Banking
- **Multi-Product Firms and Misallocation**, with Ei Yang, Journal of Development Economics, Volume 163, 2023

## WORKING PAPERS

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- **Market Power and Trade Credit: The Heterogeneous Effect of Credit Contractions**, with Qiyu Xu, Reject and Resubmit at Journal of Banking and Finance
- **Credit Tightening and Misallocation on Supply Chains**, with Min Min and Chenyu Shan  
Presented at: WFA, SWFA(best paper in financial markets and institutions), Bristol University, University of Hong Kong, China Financial Research Conference, China International Conference in Finance, ES China Meeting, ES European Winter Meeting, Central University of Finance and Economics, University of International Business and Economics
- **Size-Dependent Intermediate Input Distortions and Misallocation**, under review  
Presented at: ES World Congress Bocconi, ES North America Summer Meeting Davis, SAET Taipei, ES Asia Xiamen, Hitotsubashi University, 1st Chinese Economy Research Workshop Wuhan, Midwest Macro Workshop Baton Rouge, University of Alberta, CEA Toronto, Western Economics 50th Anniversary Conference, Alumni Conference Waterloo

- **Persistent Fiscal Expansion in a Financial Crisis Economy**, with Siming Liu and Hwei Shen

## WORK IN PROGRESS

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- Capital Structure and Misallocation
- Firm-Level Product Churning and the Aggregate Implication

## AWARDS AND GRANTS

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Shanghai Pujiang Program NO. 18PJC044	2018–2021
SUFE Young Scholar Startup Fund	2017–2020
T. Merritt Brown Thesis Prize, University of Western Ontario	2017
Sir Arthur Currie Scholarship, University of Western Ontario	2015
Graduate Teaching Assistant of the Year, University of Western Ontario	2013
Graduate Student Scholarship, University of Western Ontario	2011 - 2015
Graduate Student Scholarship, University of Waterloo	2010 - 2014
Third Class of People's Scholarship, SUFE	2010
National Scholarship, First Class of Academic Scholarship, Zhejiang University	2007

## TEACHING EXPERIENCE

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### SUFE:

- International Finance (Undergraduate)
- Chinese Economy (Master, for International Students)
- Econometrics (Master, for International Students)
- International Finance Theories (PhD)

### University of Western Ontario

- Intermediate Macroeconomics
- Introduction to Econometrics

## SOCIAL SERVICES

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### Discussions

- EFG China Macro Graduate Student Conference, Winter 2021, Xiamen University
- The S-curve: Understanding the Dynamics of Worldwide Financial Liberalization, by Xu, Li, Papa-georgiou and Zha. CICF Summer 2020, SAIF; EFG 2021 Spring, Jinan University
- Technology Adoption, Market Structure, and the Cost of Bank Intermediation, by De Nicolo, Presbitero, Rebucci and Zhang. EFG Summer 2021, SUFE.

### **Referee Service**

Energy Economics, China & World Economy, Frontiers of Economics in China, Singapore Economic Review, International Review of Finance

### **Department and University Service**

SUFE Finance Brownbag Luncheon Organizer, 2021; Recruitment Committee, 2019, 2020; PhD Student Supervision, Qiyu Xu.

## **COMPUTER SKILLS**

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Fortran, MATLAB, OpenMP, MPI, STATA, R, L<sup>A</sup>T<sub>E</sub>X

## **LANGUAGES**

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English, Chinese

*Last updated: August 25, 2023*