

BINGHAMTON AUXILIARY SERVICES CORPORATION

Board of Directors Annual Meeting

Friday, April 28, 2023 at 12:00 p.m.

Couper Administration Building Room 148

Agenda

1. Call to Order (Fauci) and Roll Call (Bennett)
2. Public Comment Period (Pursuant to NPC § 605 and Public Officers Law §§ 100–111) (Parks)
3. Board Member Comment Period (Fauci)
4. Action Item: Approval of Minutes of December 7, 2022 Meeting (Bennett)
5. Action Item: Approval of March 31, 2022 Financial Report (Krizanek)
6. Action Item: Approval of 2023-2024 BASC Budget (Krizanek)
7. Information Item: Annual Audit Process and Committee Commitments (Wheeler)
6. Information Item: Director's Report (Ellison)
7. Adjournment (Fauci)

Public Instructions on Addressing the Binghamton Auxiliary Services Corporation Board of Directors: Members of the public are welcome to address agenda items that come before standing and special meetings of the Board. Comments should pertain to the agenda or Corporation-related matters and not to specific issues that are the subject of collective bargaining, individual grievances or appeals, or litigation. Written comments are also welcome and will be distributed to the members of the Board. The purpose of public comments is to provide information to the Board, and not to evoke an exchange with Board members. Questions that Board members may have resulting from public comments will be referred to appropriate staff for response. In fairness to all speakers who wish to speak, and to allow the Board to hear from as many speakers as possible, while at the same time conducting the public business of their meetings within the time available, the President of the Board will determine and announce reasonable restrictions upon the time for each speaker, and may ask multiple speakers on the same topic to limit their presentations. In most instances, speakers will be limited to no more than three minutes. The totality of time allotted for public comment at the board meeting will be 30 minutes, and speakers will be scheduled for appropriate time in accord with the numbers upon sign up. Speakers are requested to make the best use of the public comment opportunity and to follow the rules established.

Approved 10-6-23

Board of Directors Meeting Minutes

Friday, April 28, 2023 at 12:00 p.m. Couper Administration Building Room 148

Call to Order: President Darcy Fauci called the meeting to order at 12:06

Roll Call: VOTING – Darcy Fauci, Heather Parks, Brian Rose, Janice Bennett, Howard Brown, Jesse Wheeler, Sean Reichbach, Athira Nirmal, Nia Johnson,; NON-VOTING- Deanne Ellison, Paola Mignone, Ashley Krizanek, Cindy Cowden, Elisheva Ezor (new SA president for 23-23), Sai Harshitha Gurram (new GSO President 23-24)

Public Comment Period: none

Board Member Comment Period: none

Approval of March 3, 2023 Meeting Minutes: Moved by Howard, seconded by Heather, to approve minutes, motion carried.

Approval of March 31, 2023 Financial Report: Ashley reviewed the financial report included in the meeting packet and noted that similar to last meeting revenues are up slightly. Additional expenses are still to be paid out include and that the \$25,000 for the down payment on the commissary will be reimbursed. Moved by Jesse, seconded by Athira, to approve financial report, motion carried.

Approval of 2023-2024 BASC Budget: Ashley reviewed the proposed 2023-24 budget included in the meeting packet. She noted that the budget was fairly similar to last year. There is increased revenue due to more contract management. Professional and legal fees are up as well as we take on new initiatives under the BASC. It was noted that we are still in the due diligence portion of the Commissary purchase and if that moved forward next year the board might be asked to review and pass an amended budget. Moved by Athira, seconded by Jesse, to approve the budget, motion carried.

Annual Audit Process and Committee Commitments: Jesse shared that there are no specific updates as of yet. This item is listed on the agenda in the last meeting of the academic year because it's something that happens over the summer months between meetings. There will be an Audit entrance meeting in late June and a draft of the Auditor's report and financial statements will be presented at the Annual meeting in the early fall.

Director's Report:

Deanne thanked the outgoing Student Board Members for their dedicated service and all they did to make this board successful. Deanne then welcomed the new Student Board Members. She updated the board on other matters:

- • BASC's contract with the University- It has been through procurement at the University level and we are waiting on OSC final approval. The deadline is June 30.
- • Commissary status- It is progressing well. The purchasing sales agreement was signed on march 15 and we now have seven months of due diligence to make sure the property will meet our needs before we purchase. Assuming things check out we would move to purchase in October.
- • Possible other ventures- The University contract for Pouring rights went out for bid and at OSC for a final decision. It is possible if we run into issues getting the contract approved that we might entertain running it through the BASC. If so, a special meeting of the board would be called as needed.

Adjournment: Moved by Brian, seconded by Heather. Meeting adjourned at 12:48pm.
Submitted by: Janice Bennett, Treasurer & Secretary