

# William W. Xiong

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*CV Updated: Jan 19, 2025*

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## ACADEMIC EMPLOYMENT

2024–	<b>BINGHAMTON UNIVERSITY - SUNY · School of Management</b> <i>Assistant Professor of Finance</i>	Binghamton, NY, USA
2015–2017	<b>COLUMBIA BUSINESS SCHOOL, COLUMBIA UNIVERSITY · Finance Division</b> <i>Full-time Pre-doctoral Research Fellow / Research Associate in Finance</i>	New York, NY, USA

## EDUCATION

2018–2024	<b>CORNELL UNIVERSITY · Samuel Curtis Johnson Graduate School of Management</b> <i>Ph.D. &amp; M.S. in Management (Finance Concentration)</i> Committee: Andrew Karolyi (chair), Gideon Saar, Jawad Addoum, Yifei Mao, Nick Guest	Ithaca, NY, USA
2013–2014	<b>COLUMBIA UNIVERSITY · Fu Foundation School of Engineering &amp; Applied Science</b> <i>M.S. in Operations Research</i>	New York, NY, USA

## RESEARCH INTERESTS

- Investment, Asset Management, Empirical Asset Pricing, Sustainable Finance
- Venture Capital, Private Equity, Capital Market

## ACCEPTED RESEARCH PROPOSAL

### **Biodiversity Entrepreneurship**

(With Sean Cao, Andrew Karolyi, and Hui (Frank) Xu)

***Review of Finance***, Special Issue on Biodiversity and Natural Resource Finance

- A selected research proposal
  - Formerly under the title of "Biodiversity Ventures"
  - Presentations:** SUNY Binghamton, University of Cambridge\* (Research Workshop: Biodiversity Finance & Natural Resource Finance), Rice University\*, Houston University\*, University of Maryland, College Park\*, Lancaster University\*.
- (Note: \* = presented by co-authors)

## WORKING PAPERS

### **The World Market Price of Biodiversity Risk**

(Single-authored)

- Presentation:** FMA (2024), Cornell JCB Johnson (2023), Tsinghua PBCSF (2024), UCF Orlando (2024), SUNY Binghamton (2024), NTU Singapore (2024), Fudan FISF (2024), SJTU SAIF (2024), SJTU ACEM (2024), PKU PHBS (2024), Cornerstone Research (2024)
- PhD Poster:** New York Fed and NYU Summer Climate Finance Conference (2024), Baruch Climate Finance and Sustainability Conference (2024\* | accepted but not attended)

### **Understanding the Global Equity Greenium**

(With Andrew Karolyi and Ying Wu)

--Presentation: AFA (2024), FMA (2023), Baruch Climate Finance and Sustainability Conference (2024\* | by co-authors), ESSEC-Amundi Chair on Asset & Risk Management Webinar (2024), Cornell Finance Faculty Brown Bag (2023)

### **Trading Pauses, High-Frequency Activity, and Market Quality**

(Single-authored)

--Presentation: Cornell Finance Ph.D. Symposium (Fall 2021, Spring 2022)

## **WORK IN PROGRESS**

### **Sustainability and Private Market: Green Investors from Public Market**

(Single-authored)

### **Institutional Holdings and Green Returns**

(With Andrew Karolyi and Ying Wu)

## **TEACHING (INSTRUCTOR OF RECORD)**

Spring 2025 **FIN 580A/480A Climate Finance**

School of Management, Binghamton University - SUNY

Level: Graduate / advanced undergraduate elective course in sustainable investing

Fall 2024 **MGMT 505 Finance for Managers**

School of Management, Binghamton University - SUNY

Level: MBA core finance

Spring 2023 **NCC 5560 Managerial Finance**

Johnson Graduate School of Management, SC Johnson College of Business, Cornell University

Level: MBA core finance equivalent (offering to non-MBA graduate students)

## **REFeree SERVICE**

2020 • Asia-Pacific Journal of Financial Studies × 1

## **INVITED CONFERENCES & SEMINARS (PRESENTATIONS)**

2024 • AFA (Presenter × 1), FMA (Presenter × 1; Discussant × 1), NYU Stern and NY Fed Summer Climate Finance Conference, Baruch Climate Finance and Sustainability Conference, Tsinghua PBCSF, UCF Orlando, SUNY Binghamton, NTU Singapore, Fudan FISF, SJTU SAIF, SJTU ACEM, PKU PHBS, Cornerstone Research, ESSEC-Amundi Chair on Asset & Risk Management Webinar

2023 • FMA (Presenter × 1), Cornell Finance Seminar, Cornell Finance Faculty Brownbag

2022 • NBER Entrepreneurship Research Boot Camp & NBER Summer Institute Entrepreneurship Working Group Meeting (Note: invited participation without presentations)

## **OTHER ACADEMIC EXPERIENCE**

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|-----------|---|----------------------|
| 2018-2024 | • PhD Research Assistant, Finance Area,<br>SC Johnson College of Business, Cornell University   | Ithaca,<br>NY, USA   |
| 2019-2021 | • PhD Teaching Assistant, Finance Area,<br>SC Johnson College of Business, Cornell University   | Ithaca,<br>NY, USA   |
| 2014      | • Graduate Research Assistant, Dept. of Industrial Engineering & Operations Research,<br>The Fu Foundation School of Engineering & Applied Science, Columbia University | New York,<br>NY, USA |

## **PROGRAMMING SKILLS**

- Python, R, Stata, SAS
- SQL, MATLAB, C/C++, LaTeX

## **HONORS & AWARDS (recent years)**

- Cornell Johnson GSM: Harold L. Bache Doctoral Fellowship in Finance (2021)
- Cornell Johnson GSM: Bartholomew Family Charitable Fund Ph.D. Scholarship (2020)
- Cornell Johnson GSM: Byron E. Grote MS'77 PhD'81 Johnson Professional Scholarship (2019)